



**The role of exporTT in building and assuring  
food safety and quality.**

Presented By:  
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exporTT Limited

## *Overview of exporTT Limited*



### Who are we ?

- exporTT is the National Export Facilitation Organization of Trinidad and Tobago.
- exporTT is charged with generating export growth and diversification in the non-energy goods and services sectors.
- exporTT focuses on building internationally competitive firms, improving the business environment, and harnessing the differentiating factors that set Trinidad and Tobago exporters apart in the global market place.

## *Overview of exporTT Limited*



### Who are we ?

- exporTT provides a comprehensive range of services to exporters focused on increasing non-energy exports, increasing the number of Exporters and delivering value for money.
- Our ultimate objective is developing a sustainable and diversified export sector for Trinidad and Tobago.

## *Standard Implementation Grant Facility*



A company shall receive financial support from exporTT Limited on the condition that the company will be reimbursed for a portion of the pre-approved expenses under this grant facility.

This service is meant to treat with the business constraints related to accessing exports markets.

## *Standard Implementation Grant Facility*



For the implementation of international standards such as, but not limited to GMP, HACCP, ISO, etc. in your organization.

Companies can access 50% of total cost up to \$TTD50,000.00 on a reimbursable basis.

*Standard Implementation  
Grant Facility*



Want to know more ?

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# *Co-Financing Facility*



## Co-Financing Defined:

- A Company shall receive financial support from exporTT on the condition that the company's would be paid for a portion of the pre-approved investment, purchase, cost or expense incurred by the company in reaching selected export markets.

## Co-Financing Limits:

Companies can be awarded 50% of the cost of the co-financing service being requested upon showing proof of payment of their obligated portion of the total cost.

- Product Testing;
- Shipping of Samples;
- Trade Show Participation;
- Label Design Modification;
- First time, Website Development/ E-commerce Platform for current/potential exporters.
- And much more !!

## *Co-Financing Facility*



### Co-Financing Limits:

- Small Companies (Generating less than or equal to TT\$8 million in annual turnover) - A limit of \$35,000.00 per fiscal year.
- Medium Companies (Generating between TT\$8 million and TT\$15 million in annual turnover) - \$45,000 .00 per fiscal year.
- Large Companies (Generating over TT\$15 million in annual turnover) - \$60,000.00 per fiscal year.



## *Grant Fund Facility*



The Grant Fund Facility, established by the Government of the Republic of Trinidad and Tobago, provides new opportunities to develop small and medium sized enterprises (SMEs) that:

1. are involved in the production of high value-added products and services that can compete in export markets; and
2. foster the economy's diversification thrust.

This facility is administered by ExporTT Limited and assists SMEs in eight (8) designated sectors, with the acquisition of new capital requirements/expenditure. Through this facility, local business persons can access individual Grants from the fund up to a maximum of \$250,000 per beneficiary to finance 50% of the cost of the acquisition. (The Grant does not cover working capital, land and building costs, and installation costs).

## *Grant Fund Facility*



The specific areas eligible for funding under the Grant Fund facility are as follows:

- Manufacturing
- Agriculture and Agro-processing
- Financial Services
- Maritime Services
- Creative Industries
- Software Design and Applications
- Fish and Fish Processing
- Aviation Services

## *Grant Fund Facility*



### Manufacturing:

The acquisition of new machinery and equipment for companies involved in the production of small consumer goods:

- Food and drink processing
- Leather and other craft products
- Textile, garments, footwear and headwear
- Chemical products including cleaning items
- Beauty and personal care products
- Environmentally friendly packaging
- Printing, publishing and paper converters
- Wood, furniture and related products

## *Grant Fund Facility*



### Agriculture and Agro-Processing:

The acquisition of new equipment and machinery for companies that are involved in supplying or processing products to and from primary processors of food:

- Cocoa, vegetable and fruit, meat/fish and coffee processing; dehydration
- Agricultural equipment and chemical manufacturing
- Sugar and confectionery; chocolate; dairy and sauces
- Beverages (tea, non-alcoholic beverages, fruit juices and alcoholic beverages)
- Food packaging; oil extraction

## *Research & Development Facility*



The RDF funds projects that lead to commercial exploitation, particularly in export markets by non-energy manufacturing and services companies.

The major objective of the RDF is to stimulate and support investment in new and advanced technology and innovation as a competitive enhancement tool for small and medium-sized enterprises in those sectors.

# *Research & Development Facility*



Phase I - Establish the technical merit, feasibility and commercial potential

Funding will cover technical and empirical market research to produce a technical and commercial feasibility report. Funding shall not exceed 70 percent of the total cost of the project up to a maximum of TT\$100,000 over a six-month period

Phase II – Product and Service Development

Funding will cover the costs of product and service development. Funding shall not exceed 50 percent of the total cost of the project up to maximum of \$750,000 within a maximum two-year period.

Applications to Phase II are not exclusive to Phase I awardees.

Phase III – Pursue Commercialization

Funding based on the commercial potential of the product/service. , particularly in export markets and will cover such approved costs related to launching the product or process in the market place. The funding in this Phase is limited to TT\$150,000.

Applications to Phase III shall be exclusive to Phase II awardees.

## *Considerations*



- Retroactive applications will not be evaluated by the respective Evaluation Committees.
- Payments will not be disbursed for costs incurred prior to the signing of the respective contracts.
- Evaluation Committees reserve the right to request supplementary information.



THANK YOU FOR YOUR TIME !!

FOR MORE INFO VISIT

<https://exportt.co.tt/>